

To Whom It May Concern

19 December 2025

Dear Sirs,

CONFIRMATION OF INSURANCE – Flowtech Fluidpower plc and Subsidiary Companies

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

[UK] Employers Liability

Insured:	Flowtech Fluidpower Plc and Subsidiary Companies
Insurer:	AXA XL Insurance Company UK Ltd
Policy Number:	UK00012779LI25A
Period of Insurance:	31 December 2025 to 30 December 2026
Limit(s) of Liability:	
Employers Liability	GBP 20,000,000 any one cause or event, inclusive of legal costs
Terrorism	GBP 5,000,000 each and every loss

[Master Global] General Liability

Insured:	Flowtech Fluidpower Plc and Subsidiary Companies
Insured European Union Subsidiaries:	Flowtech Fluidpower Ireland Ltd Flowtechnology Benelux BV Hydroflex Hydraulic BV Hydroflex Hydraulics Belgium NV
Insurer:	AXA XL Insurance Company UK Ltd
Policy Number (UK/ROW):	UK00012910LI25A
Policy Number (EEA)	IE00031060LI25A
Period of Insurance:	31 December 2025 to 30 December 2026
Limit(s) of Liability:	
Public & Products Liability	GBP 10,000,000 Any One Occurrence. Limited to in the aggregate for Products/Pollution Liability, or claims arising from the USA or Canada.
Employers Liability/ Workers Compensation	EUR 1,507,550 (The EUR equivalent of GBP 1.25m) for Employees in the Netherlands/Belgium

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policies described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with the law of England and Wales and any disputes as to its terms shall be submitted to the exclusive jurisdiction of the courts of England and Wales.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Lucy Howard', is positioned above the typed name and title.

Lucy Howard
Senior Client Advisor